

Company registration number: RS007075

South Somerset Community Energy Society Ltd
Trading as South Somerset Community Energy Society Ltd

Unaudited financial statements

31 December 2025

South Somerset Community Energy Society Ltd

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South Somerset Community Energy Society Ltd

Directors and other information

Directors

Mr John Clark

Dr Christopher Adcock

Ms Sue Shelbourn Barrow

Mr Peter Chapman

Mr Oliver Patrick

Resigned 30th June 2025

Mr Rob Cotterill

Resigned 30th June 2025

Company number

RS007075

Registered office

Agan Chy

West Hill

Wincanton

Somerset

BA9 9BY

Business address

Agan Chy

West Hill

Wincanton

Somerset

BA9 9BY

Bankers

Unity Trust Bank plc

Nine Brindleyplace

Birmingham

B1 2HB

South Somerset Community Energy Society Ltd

Directors report Year ended 31 December 2025

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2025.

Directors

The directors who served the company during the year were as follows:

Mr John Clark

Dr Christopher Adcock

Ms Sue Shelbourn Barrow

Mr Peter Chapman

Mr Rob Cotterill

Mr Oliver Patrick

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 22 June 2026 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'John E. Clark', written over a horizontal line.

Mr John Clark
Director

A handwritten signature in blue ink, appearing to read 'Dr Christopher Adcock', written over a horizontal line.

Dr Christopher Adcock
Director

South Somerset Community Energy Society Ltd

**Statement of comprehensive income
Year ended 31 December 2025**

	Note	2025 £	2024 £
Turnover		59,473	52,712
Cost of sales		(4,845)	(787)
Gross profit		54,628	51,925
Administrative expenses		(35,396)	(35,831)
Operating profit		19,232	16,094
Other interest receivable and similar income		856	1,387
Interest payable and similar expenses		(16,387)	(17,513)
Profit/(loss) before taxation	4	3,701	(32)
Tax on profit/(loss)		-	-
Profit/(loss) for the financial year and total comprehensive income		3,701	(32)

All the activities of the company are from continuing operations.

The notes on pages 7 to 10 form part of these financial statements.

South Somerset Community Energy Society Ltd

**Statement of financial position
31 December 2025**

		2025		2024	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5	241,557		265,998	
			241,557		265,998
Current assets					
Debtors	6	10,671		15,813	
Cash at bank and in hand		43,090		55,725	
			53,761		71,538
Creditors: amounts falling due within one year	7	(20,273)		(20,677)	
Net current assets			33,488		50,861
Total assets less current liabilities			275,045		316,859
Net assets			275,045		316,859
Capital and reserves					
Called up share capital			392,300		437,815
Profit and loss account			(117,255)		(120,956)
Shareholders funds			275,045		316,859

The notes on pages 7 to 10 form part of these financial statements.

South Somerset Community Energy Society Ltd

**Statement of financial position
31 December 2025**

For the year ending 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The notes on pages 7 to 10 form part of these financial statements.

South Somerset Community Energy Society Ltd

Statement of financial position (continued)

31 December 2025

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 22 June 2026, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'John E. Clark', written over a horizontal line.

Mr John Clark

Director

A handwritten signature in blue ink, appearing to read 'Dr Christopher Adcock', written over a horizontal line.

Dr Christopher Adcock

Director

The notes on pages 7 to 10 form part of these financial statements.

South Somerset Community Energy Society Ltd

**Statement of changes in equity
Year ended 31 December 2025**

	Called up share capital	Profit and loss account	
	Total		
	£	£	£
At 1 January 2024	506,400	(120,924)	385,476
Profit/(loss) for the year		(32)	(32)
Total comprehensive income for the year	-	(32)	(32)
Redemption of shares	(68,585)	-	(68,585)
Total investments by and distributions to owners	(68,585)	-	(68,585)
At 31 December 2024 and 1 January 2025	437,815	(120,956)	316,859
Profit/(loss) for the year		3,701	3,701
Total comprehensive income for the year	-	3,701	3,701
Redemption of shares	(45,515)	-	(45,515)
Total investments by and distributions to owners	(45,515)	-	(45,515)
At 31 December 2025	392,300	(117,255)	275,045

South Somerset Community Energy Society Ltd

Notes to the financial statements Year ended 31 December 2025

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Agan Chy, West Hill, Wincanton, Somerset, BA9 9BY.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

South Somerset Community Energy Society Ltd

Notes to the financial statements Year ended 31 December 2025

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

South Somerset Community Energy Society Ltd

Notes to the financial statements (continued) **Year ended 31 December 2025**

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 5%	straight line
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

South Somerset Community Energy Society Ltd

Notes to the financial statements (continued) Year ended 31 December 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Profit/loss before taxation

Profit/loss before taxation is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible assets	24,441	23,854
Fees payable for the examination of the financial statements	165	200
	<u> </u>	<u> </u>

South Somerset Community Energy Society Ltd

Notes to the financial statements (continued)
Year ended 31 December 2025

5. Tangible assets

	Plant and Total	machinery
	£	£
Cost		
At 1 January 2025 and 31 December 2025	488,828	488,828
	<u> </u>	<u> </u>
Depreciation		
At 1 January 2025	222,830	222,830
Charge for the year	24,441	24,441
	<u> </u>	<u> </u>
At 31 December 2025	247,271	247,271
	<u> </u>	<u> </u>
Carrying amount		
At 31 December 2025	241,557	241,557
	<u> </u>	<u> </u>
At 31 December 2024	265,998	265,998
	<u> </u>	<u> </u>

6. Debtors

	2025	2024
	£	£
Trade debtors	823	5,890
Other debtors	9,848	9,923
	<u> </u>	<u> </u>
	10,671	15,813
	<u> </u>	<u> </u>

7. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	1,032	358
Social security and other taxes	-	495
Other creditors	19,241	19,824
	<u> </u>	<u> </u>
	20,273	20,677
	<u> </u>	<u> </u>

South Somerset Community Energy Society Ltd

The following pages do not form part of the statutory accounts.

South Somerset Community Energy Society Ltd

**Detailed income statement
Year ended 31 December 2025**

	2025 £	2024 £
Turnover		
Sales - Electricity billed	19,768	14,273
Sales - FiT Income	35,496	34,390
Sales - Export income	4,209	3,611
Sales - Miscellaneous income	-	438
	59,473	52,712
 Cost of sales		
Project costs	(4,845)	(787)
	(4,845)	(787)
Gross profit	54,628	51,925
 Gross profit percentage	91.9%	98.5%
 Overheads		
Administrative expenses	(35,396)	(35,831)
	(35,396)	(35,831)
 Operating profit	19,232	16,094
 Operating profit percentage	32.3%	30.5%
 Other interest receivable and similar income	856	1,387
Interest payable and similar expenses	(16,387)	(17,513)

South Somerset Community Energy Society Ltd

**Detailed income statement
Year ended 31 December 2025**

	2025	2024
	£	£
Profit/(loss) before taxation	3,701	(32)

South Somerset Community Energy Society Ltd

Detailed income statement (continued)
Year ended 31 December 2025

	2025	2024
	£	£
Overheads		
Administrative expenses		
Insurance	(3,336)	(2,786)
Website costs	(489)	(343)
Printing, postage and stationery	(2)	(46)
Telephone	-	(165)
Computer costs	-	(156)
Travelling and Subsistence	(144)	(225)
Legal and professional	(3,344)	(4,477)
Statutory fees	(750)	-
Accountancy fees	(2,384)	(3,341)
Auditors remuneration	(165)	(200)
Bank charges	(72)	(71)
Bad debts	76	-
General expenses	(24)	(2)
Subscriptions	(321)	(165)
Depreciation of tangible assets	(24,441)	(23,854)
	<u>(35,396)</u>	<u>(35,831)</u>
	<u><u></u></u>	<u><u></u></u>